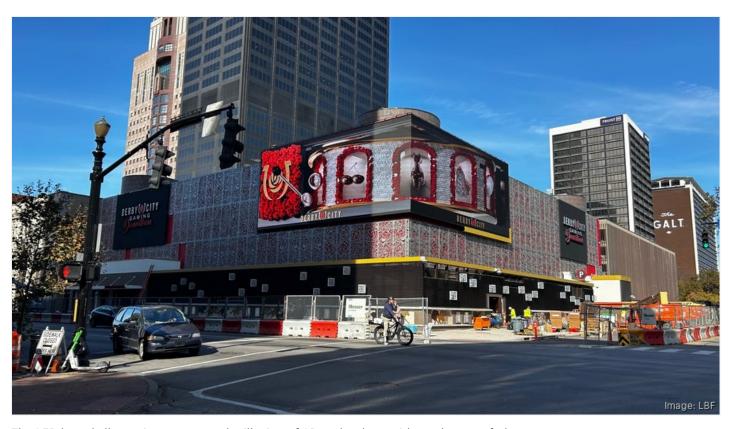
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What's under construction? 5 projects underway in the Downtown area



The LED board allows viewers to see the illusion of 3D technology without the use of glasses. ELEANOR TOLBERT



By Eleanor Tolbert – Reporter, Louisville Business First Dec 4, 2023



As the year comes to a close, those moving about Downtown may see crews working away on some long awaiting projects.

Whether it's in the heart of Downtown or in the neighborhoods close by, we've been looking on as new development brings the potential for new visitors, opportunities and life to the center of the city. So if you're driving around curious about what's under construction, here's a list of 5 projects underway in and around Downtown Louisville:

Canopy by Hilton

Construction is underway on the Canopy by Hilton at 143 W. Market St. Not far from the KFC Yum Center, the \$60 million hotel will offer 168 rooms across five stories.

The hotel comes from two developers: Minnesota-based TruVine Companies and Zyyo, which has offices in Louisville and New York City.



The \$60 million project will bring 168 rooms across five stories.

The roof will have 250-person ballroom, a pool, and a bar with indoor and outdoor spaces. Restaurateur Kevin Grangier is planning an eatery on the first floor.

Derby City Gaming Downtown

A new Downtown attraction is set to open in just a few days. Derby City Gaming Downtown will be open to the public on Dec. 6, exactly 150 days before the 150th running of the Kentucky Derby.

The \$90 million facility at 140 S. Fourth St. will offer 500 historical racing machines (which are like slot machines,) three restaurant/bar concepts and gift shop.

Earlier this month, the venue debuted its new 3D video sign, one of six in the U.S. including Times Square in New York City.

Tempo by Hilton

Weyland Ventures is bringing a \$115 million development called NuLu Yard to six acres near the intersection of Jefferson and Shelby streets, located in the Phoenix Hill neighborhood near Downtown. The first part of the project to come to fruition is the hotel on the property, a Tempo by Hilton.

The brand is a new one from Hilton. As one of the first locations of the new brand, the six-story, 98,000-square-foot hotel will have 130 rooms. Some amenities in the building include a rooftop restaurant and bar, fitness center, lobby lounge and café, and views of Downtown and NuLu.

The Prestonian

LDG Development broke ground in September on The Prestonian in the Phoenix Hill neighborhood. The \$113 million affordable housing development is located at 715 E. Gray St. in Louisville's medical district.



LDG and Kentucky officials, including U.S. Representative Morgan McGarvey, Gov. Andy Beshear, and Mayor Craig Greenberg, at a groundbreaking ceremony for the \$113 million complex, The Prestonian.

ELEANOR TOLBERT

The project will house 343 units, made up of one, two and three bedrooms. It will be mixed income housing, serving those making from 30% to 80% of the area median income. That equates to roughly \$26,900 a year to \$71,760 a year for a family of four.

It will feature two buildings: the first to be opened for leasing by the end of 2024 and the second to be accepting residents in mid-2025.

NuLu Crossing

Just outside of Downtown, construction is underway on the \$78 million NuLu Crossing. The mixed-use development is project from Campisano Capital, located at 700 E. Main St. on the former Service Tanks property.

I previously reported the development will feature 107,000 square feet of office space, a local grocery store, 125 apartment units, a fitness center and retail, all wrapped around a 400- to 500-car parking garage. The first phase of the plan will include construction of the parking garage.



Louisville's Upscale Restaurants

Most expensive 1-person dinner entree cost: 2023

Rank	Prior Rank	Name / Prior rank
1	1	Le Moo Fine Steak House
2	2	Jeff Ruby's Steakhouse, Louisville
3	3	Brendon's Catch 23
View This List		